

E-AUCTION SALE NOTICE
MUKTAR MINERALS PRIVATE LIMITED (IN LIQUIDATION)
(CIN: U13100GA2004PTC003585)

Registered office: Plot No. B-2/B-3, Phase I Verna Industrial Estate, Verna, Goa- 403722, India.

Notice is hereby given to the public in general in connection with the sale of assets owned by Muktar Minerals Private Limited (in liquidation) ("Corporate Debtor"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order I.A. 1211 of 2022 in C.P. (IB) No. C.P. No. 1078/MB/C-IV/2020 dated 01.02.2023 (date of receipt of order - 08.02.2023) under The Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of the Corporate Debtor, forming part of its liquidation estate, are being offered for sale as a going concern in terms of clause (e) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The bidding shall take place through online e-auction service provider NeSL at <https://nbid.nesl.co.in/app/login>; Email Id: araventhase@nesl.co.in, gunjann@nesl.co.in; Mobile No.: +91 93846 76709, +91 84470 18554.

SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: Thursday, August 24th, 2023 Time: 3:00 p.m. to 4:00 p.m. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator as registered with IBBI	IBBI Reg. Address: 4th Floor, Flat 4A, Bidyraj Niket, 22/28A, Manohar Pukur Road, Near Deshapriya Park, Kolkata -700029, West Bengal. Reg. email id: anup_singh@stellarinsolvency.com
3	Correspondence Address	Address: Suite-1B, 1st Floor, 22/28A Manoharpukur Road of Deshopriya Park, Kolkata-700029, West Bengal, India. Project specific email id: muktarminerals.sipl@gmail.com

Particulars of Asset	Reserve Price (Amt. in INR.)	Initial Earnest Money Deposit (Amt. in INR.)	Incremental Value (Amt.in INR.)
Sale of Corporate Debtor, Muktar Minerals Private Limited, as a going concern registered office situated at Plot No. B-2/B-3, Phase I Verna Industrial Estate, Verna, Goa-403722, India.	INR. 28,16,10,000 /- (Indian Rupees Twenty-Eight Crores Sixteen Lacs Ten Thousand Only)	INR. 1,00,00,000/- (Indian Rupees One Crores Only)	INR. 10,00,000/- (Indian Rupees Ten Lacs Only)

Important Notes:

- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of the Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
- The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, access to VDR, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider National e-Governance Services Ltd. (NeSL) website: <https://nesl.co.in/auction-notice-under-ibc/> from 22nd July 2023.
- Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Document and accordingly, submit their expression of interest by **11-08-2023** in the manner prescribed in the E-Auction Process Document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to sub-clause (f) of clause (1) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).

Date and Place: July 22nd, 2023, Kolkata



Anup Kumar Singh
IBBI/IPA-001/IP-P00153/2017-18/10322
Liquidator of Muktar Minerals Private Limited
(in Liquidation)

